



COMPLETION CERTIFICATE

Project : Abu Safa CRPO Project

CONTRACTOR : McDermott Arabla Company Ltd and McDermott Middle East, Inc.

Subcontract No : D6140-SC01 (OOK) and D6141-SC02 (IK)

Title : Termination & Testing of Power & FO Cables

SUBCONTRACTOR : PESCO Energy Field Services & Contracting.

In respect of the above Agreement, MACL and MMEI hereby issues to SUBCONTRACTOR this Completion Certificate for Termination & Testing of Power & FO Cable Works for Abu Safa CRPO Project.

This Certificate does not relieve SUBCONTRACTOR of any continuing obligation to MACL and MMEI under the SUBCONTRACTs, nor does it affect any statutory or common law rights held by MACL and MMEI.

For: MACL and MMEI

By: Prasad Mheteer
(CONTRACTOR Representative)

Date of Signature:

COMPLETION DATE: 22-August-2012

For: SUBCONTRACTOR

Acknowledged by: ASSEM IBRAHIM
(SUBCONTRACTOR Representative)

Date of Signature:

Nov. 25. 2012

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Annexure-1

Both CONTRACTOR and SUBCONTRACTOR have confirmed that they have discharged all contractual obligations which include all commercial, technical and administrative obligations as defined in the SUBCONTRACT (excluding warranty obligation and return of retention monies if any due as per Subcontract period) and resolved all changes, claims and back charges.

SUBCONTRACTOR acknowledges that it has received the full and final settlement of payment and confirms MACL has no further liabilities in this respect to SUBCONTRACTOR.

SUBCONTRACTOR acknowledges that there is no pending insurance claim of which MACL is unaware.

SUBCONTRACTOR must acknowledge receipt hereof by signing a fax copy and returning it immediately by fax.

Accepted for and on behalf of:
McDermott Arabia Company Ltd and
McDermott Middle East, Inc.



Prasad Mheteer
CONTRACTOR Representative

Accepted for and on behalf of:
PESCO Energy Field Services & Contracting



ASSEM IBRAHIM
SUBCONTRACTOR Representative