

COMPLETION CERTIFICATE

Project

Saudi Aramco Manifa Project.

Contractor

J. Ray McDermott Middle East, Inc.

Subcontract No

D5749-SC04.

Title

Termination & Testing of Fiber Optic Cables.

Sub-Contractor

PESCO Energy Field Services & Contracting.

In respect of the above Agreement, the Contractor hereby issues to the Subcontractor this Completion Certificate for "Termination & Testing of Fiber Optic Cables" for Saudi Aramco Manifa Project.

This Certificate does not relieve the Subcontractor of any continuing obligation to the Contractor under the Subcontract Agreement, nor does it affect any statutory or common law rights held by the Contractor.

For:

Contractor

By:

Mike Sutherland

(Contractor Representative)

Date of Signature:

25-7-11

COMPLETION DATE:

19-December-2010

For:

Subcontractor

Acknowledged by:

ASSEM IBRAHIM

(Subcontractor Representative)

Date of Signature:

03-08-2011

COMPLETION CERTIFICATE

Annexure-1

Both Contractor and Subcontractor have confirmed that they have discharged all contractual obligations which include all commercial, technical and administrative obligations as defined in the Subcontract (excluding warranty obligation and return of retention monies due at the end of the warranty period) and resolved all changes, claims and back charges.

Subcontractor acknowledges that it has received the full and final settlement of payment and confirms Contractor has no further liabilities in this respect to Subcontractor.

Subcontractor acknowledges that there is no pending insurance claim of which Contractor is unaware

Subcontractor must acknowledge receipt hereof by signing a fax copy and returning it immediately by fax.

Accepted for and on behalf of: J. Ray McDermott Middle East, Inc.

Mike Sutherland

Contractor Representative

Accepted for and on behalf of:

PESCO Energy Field Services & Contracting.

IBRAHIM

SSEM Subcontractor Representative