

Project

: Saudi Aramco Karan Offshore Platforms and Subsea

Pipelines Project.

Contractor

: J. Ray McDermott Middle East Inc. (JRMMEI) and

McDermott Arabia Company Ltd. (MACL)

Subcontract No

: D5763-SC47 and D5970-SC47

Title

: Submarine Cable End Preparation and Testing Works

SUBCONTRACTOR

: PESCO Emirates Electrical Services LLC

In respect of above Subcontracts, JRMMEI and MACL hereby issues to SUBCONTRACTOR this Final Completion Certificate for "Submarine Cable End Preparation and Testing Works" performed for Karan Offshore Platforms and Subsea Pipelines Project.

This Certificate does not relieve SUBCONTRACTOR of any continuing obligation to MACL and JRMMEI under the Subcontracts, nor does it affect any statutory or common law rights held by MACL and JRMMEI.

For:

MACL/ JRMMEI

By:

Pradeep Samal

(MACL/ JRMMEI Representative)

Date of Signature:

31 JUL 2012

COMPLETION DATE: 07-May-2012

For:

SUBCONTRACTOR

Acknowledged by:

(SUBCONTRACTOR Representative)

Date of Signature:

JULY 29, 2012

FINAL COMPLETION CERTIFICATE

Annexure-1

MACL, JRMMEI and SUBCONTRACTOR have confirmed that they have discharged all contractual obligations which include all commercial, technical and administrative obligations as defined in the Subcontract (excluding warranty obligation) and resolved all changes, claims and back charges.

SUBCONTRACTOR acknowledges that it has received the full and final settlement of payment and confirms MACL and JRMMEI have no further liabilities in this respect to SUBCONTRACTOR.

SUBCONTRACTOR acknowledges that there is no pending insurance claim of which MACL and JRMMEI are unaware.

Accepted for and on behalf of:

Accepted for and on behalf of:

McDermott Arabia Company Ltd. (MACL) and J.Ray McDermott Middle East Inc. (JRMMEI)

PESCO Emirates Electrical Services LLC.

Pradeep Samai

MACL/ JRMMEI Representative

SUBCONTRACTOR Representative